

# City of Lynnwood

## Transportation Impact Fees (TrIFs)

### 2013 Annual Report



October 2014

The 2013 Annual Report of the City of Lynnwood's TrIFs account is prepared in compliance with the following:

RCW 82.02.070(1) - Impact fee receipts shall be earmarked specifically and retained in special interest-bearing accounts. Separate accounts shall be established for each type of public facility for which impact fees are collected. All interest shall be retained in the account and expended for the purpose or purposes for which the impact fees were imposed. Annually, each county, city, or town imposing impact fees shall provide a report on each impact fee account showing the source and amount of all moneys collected, earned, or received and system improvements that were financed in whole or in part by impact fees.

LMC 3.105.110(C) - On an annual basis, the finance director shall provide a report to the council on the TrIF account showing the source and amount of all moneys collected, earned, or received, and the public improvements that were financed in whole or in part by TrIFs.

## **Lynnwood TrIFs Background**

On September 13, 2010 the City Council passed Ordinance No. 2850 which amended the Lynnwood Municipal Code and enacted a new Chapter 3.105 entitled Transportation Impact Fees. Per Ordinance No. 2850, the City of Lynnwood began imposing TrIFs on January 1, 2011.

TrIFs are used to pay for predetermined transportation projects. The fee amount varies depending on the land use. For example, residential fees and commercial fees are not the same because they generate different amounts of PM peak hour trips. The City of Lynnwood requires payment of TrIFs for certain projects. Generally, projects which do not generate new PM peak hour trips are not required to pay TrIFs.

Revenue must be expended on the predetermined projects identified in the July 2010 Rate Study and also listed as follows:

#	Project	Limits	Project Description
1	36 <sup>th</sup> Ave W Improvements	Maple Road to 164 <sup>th</sup> St SW	Turn lanes, bike lanes, sidewalk
2	Poplar Extension Bridge	196 <sup>th</sup> St SW to AMB	5/6 lane bridge over I-5
3	33 <sup>rd</sup> Ave W Extension	184 <sup>th</sup> St SW to AMP	New road through old high school
4	33 <sup>rd</sup> Ave W Extension	33 <sup>rd</sup> Ave W to 184 <sup>th</sup> St SW	New road through mall or H-Mart
5	33 <sup>rd</sup> Ave W Extension	Maple Road	Realign Maple to new 33 <sup>rd</sup> Extension
6	52 <sup>nd</sup> Ave W Improvements	176 <sup>th</sup> St SW to 168 <sup>th</sup> St SW	Add turn lanes, bike lanes, sidewalk
7	Beech Road Extension	AMP to Ash Way Underpass	Continuous road behind Kohls/Target
8	44 <sup>th</sup> Ave W Improvements	I-5 to 194 <sup>th</sup> St SW	Add lanes
9	42 <sup>nd</sup> Ave W Improvements	200 <sup>th</sup> St SW to 194 <sup>th</sup> St SW	New road
10	204 <sup>th</sup> St SW Extension	68 <sup>th</sup> Ave W to SR99	New road
11	Maple Road Extension	32 <sup>nd</sup> Ave W to AMP	New road
12	196 <sup>th</sup> St SW Improvements	48 <sup>th</sup> Ave W to 36 <sup>th</sup> Ave W	Add lanes
13	200 <sup>th</sup> St SW Improvements	48 <sup>th</sup> Ave W to 40 <sup>th</sup> Ave W	Add lanes
14	194 <sup>th</sup> St SW Improvements	40 <sup>th</sup> Ave W to 33 <sup>rd</sup> Ave W	New road
15	Intersection Improvements	28 <sup>th</sup> Ave W/AMB	NB Lt turn pocket and traffic signal
16	Intersection Improvements	Sears/AMP	SB Rt turn pocket and reconstruct signal
17	ITS - Phase 3	Citywide	Dynamic Message Signs
18	Lynnwood Link Trolley Feasibility Study	EdCC, Transit Center, CC, Alderwood	Feasibility study for trolley
19	Tran Element/Tran Bus Plan	Citywide	Misc. planning documents

## **2013 Revenue**

In 2013 \$474,224.11 was received from developers in TrIF payments and \$7,583.94 was received in administrative fees. Detailed 2013 revenue received is shown as follows:

TrIF#	Pay Date	Location	Payee	TrIF	Admin. Fee
13TIF0001	01/11/2013	4421 172 <sup>nd</sup> Place	Crabapple LLC	\$4,813.80	\$144.41
13TIF0002	01/11/2013	4423 172 <sup>nd</sup> Place	Crabapple LLC	\$4,813.80	\$144.41
13TIF0003	01/15/2013	17414 Hwy 99	Yoon	\$22,241.29	\$667.25
13TIF0004	01/30/2013	4320 186 <sup>th</sup> St	Echelbarger	\$4,813.80	\$144.41
13TIF0005	01/30/2013	4322 186 <sup>th</sup> St	Echelbarger	\$3,209.20	\$100.00
13TIF0006	01/30/2013	4324 186 <sup>th</sup> St	Echelbarger	\$3,209.20	\$100.00
13TIF0007	02/22/2013	6208 196 <sup>th</sup> St	SRO	\$31,902.53	\$957.08
13TIF0008	02/22/2013	19620 Hwy 99	SRO	\$61,251.66	\$1,837.56

TrIF#	Pay Date	Location	Payee	TrIF	Admin. Fee
13TIF0009	03/11/2013	19800 Hwy 99	SRO	\$402,003.55	\$3,000.00
13TIF0010	04/18/2013	3805 184 <sup>th</sup> Place	Ho/Nguyen	\$3,209.20	\$100.00
13TIF0009	05/17/2013	19800 Hwy 99	SRO Refund	(\$76,871.52)	-
13TIF0011	08/01/2013	5705 212 <sup>th</sup> St	Pyramid	\$4,813.80	\$144.41
13TIF0012	08/01/2013	5631 212 <sup>th</sup> St	Pyramid	\$4,813.80	\$144.41
13TIF0013	12/19/2013	21014 63 <sup>rd</sup> Ave	SnoPUD	-	\$100.00
			<b>Subtotal</b>	<b>\$474,224.11</b>	<b>\$7,583.94</b>
			2013 Interest	\$868.01	-
			<b>Total</b>	<b>\$475,092.12</b>	<b>\$7,583.94</b>

Per Ordinance No. 2850, TrIF revenue is to be deposited into a separate interest-bearing account (Fund 110). \$868.01 in interest was earned in 2013. Per Ordinance No. 2850, the administrative fee is used to defray the cost incurred by the city in the administration and update of the TrIF program.

### **2013 Expenses/Projects Funded**

In 2013 \$163,222 was transferred from Fund 110 to Fund 355 to partially fund the design phase of the 33<sup>rd</sup> Avenue W Extension Project (Project #3). The remaining TrIF revenue will remain in TrIF Fund 110 until expended in subsequent years on the various TrIF projects listed previously in this report. No administrative fee revenue was expended in 2013. The administrative fee revenue will be expended next time the Rate Study is amended (anticipated in 2015).

City Council approved Ordinance 3075 in July 2014 which superseded Ordinance 2933 and 2784 which allocated \$487,071 in TrIF funds for the 204<sup>th</sup> Street SW Extension Project (project #10).

City Council approved Ordinance 3079 in August 2014 which superseded Ordinance 3002 which allocated \$210,000 in TrIF funds for the 33<sup>rd</sup> Avenue W Extension Project (project #3).

### **Fund Balance**

The 2013 TrIF fund balance (Fund 110) is summarized as follows:

\$203,874.87	Estimated Beginning Fund Balance – 01/01/2013
\$474,224.11	2013 TrIF Revenue
\$7,583.94	2013 Administrative Fee
\$868.01	2013 Interest
(\$163,222.00)	2013 Expenses/Projects Funded
<u>\$523,328.93</u>	<u>2013 Fund Balance (Fund 110)</u>

The balance of funds will be rolled over to 2014 and used to fund (in whole or in part) the various TrIF projects.

**CITY OF LYNNWOOD, WASHINGTON**  
**BALANCE SHEET**  
**TRANSPORTATION IMPACT FEE**  
**December 31, 2013**

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**ASSETS**

Cash and cash equivalents	\$	523,329
Receivables		-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>523,329</b>

**LIABILITIES**

Accounts payable	\$	-
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>-</b>

**FUND BALANCES**

<b>Nonspendable:</b>	\$	-
<b>Restricted for:</b>		
Transportation		523,329
<b>Committed to:</b>		-
<b>Assigned to:</b>		-
<b>Unassigned:</b>		-
<b>TOTAL FUND BALANCES</b>	<b>\$</b>	<b>523,329</b>

**TOTAL LIABILITIES, DEFERRED  
INFLOWS OF RESOURCES & FUND  
BALANCES**

<b>\$</b>	<b>523,329</b>
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**CITY OF LYNNWOOD, WASHINGTON**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**TRANSPORTATION IMPACT FEE**  
**For the Year Ended December 31, 2013**

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**REVENUES**

Charges for Services	\$ 474,224
Other Interest	868
Miscellaneous	7,584
<b>TOTAL REVENUES</b>	<b>\$ 482,676</b>

**EXPENDITURES**

Current:	
Transportation	\$ -
Capital Outlay	-
Debt Service:	
Principal	-
Interest and Fiscal Charges	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>

<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 482,676</b>
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**OTHER FINANCING SOURCES (USES)**

Transfers In	\$ -
Transfers Out	\$ (163,222)
<b>TOTAL OTHER FINANCING SOURCES (USED)</b>	<b>\$ (163,222)</b>

<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 319,454</b>
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Fund Balances (Deficits), January 1	203,875
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<b>Fund Balances (Deficits), December 31</b>	<b>\$ 523,329</b>
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